

## Independent assurance report on the alignment of Development and Investment Bank of Turkey impact management systems with the Operating Principles for Impact Management

### To the Management of Development and Investment Bank of Turkey (hereinafter 'the Bank')

In response to Bank's request, we verified whether the Bank impact management systems (the "Policies") are aligned, in all material aspects, with the Operating Principles for Impact Management dated September 2022 (the "Impact Principles", available at [www.impactprinciples.org](http://www.impactprinciples.org)).

### The Bank's Responsibilities

It is the responsibility of Bank's to define the necessary processes, roles and responsibilities to align its organization with the Impact Principles. In addition, the Bank's management is responsible for ensuring that the documentation provided to the practitioner is complete and accurate. The Bank's management is also responsible for maintaining the internal control system that reasonably ensures that the documentation and information described above is free from material misstatements, whether due to fraud or error. It is also its responsibility to prepare and publicly disclose, on an annual basis, a report describing the alignment of its impact management systems with the Impact Principles and, at regular intervals, arrange for independent verification of this alignment. These disclosures are available on the Impact Principles' website.

### Our Responsibility

Our responsibility is to (i) plan and perform the engagement to obtain limited assurance about whether the Policies are aligned with the Impact Principles; (ii) form an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and (iii) report our conclusion to the management of Development and Investment Bank of Turkey.

However, our responsibility does not include an assessment of the effectiveness of Bank's impact measurement approach, nor the verification of the resulting impacts achieved.

As we are engaged to form an independent conclusion, we are not permitted to be involved in the preparation of the Policies or of the Statement, as doing so may compromise our independence.

### Professional Standards Applied

We performed a limited assurance engagement in accordance with the International Assurance Standards, particularly International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000 (revised)) and the International Standard on Assurance Engagements on Greenhouse Gas Statements ISAE 3410). These regulations require that we comply with the ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Selected Information.

### Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards), issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

We apply International Standard on Quality Control 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance and ethical requirements, professional standards and applicable legal and regulatory requirements.

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with what is necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is lower.

The procedures selected depend on the practitioner's judgment. The procedures include, in particular, inquiry of the personnel responsible for collecting and reporting on the Selected Information and additional procedures aimed at obtaining evidence about the Selected Information.

### Summary of the Work We Performed

We performed the following procedures based on our professional judgment:

- We verified that the Policies are addressing each of the Impact Principles.
- We assessed the relevance, completeness, reliability, neutrality and understandability of the Policies in relation to the Impact Principles.
- We conducted interviews with the people in charge of defining, applying and enforcing the Policies.
- We performed walk-through tests to check the correct application of the Policies.
- We verified the amount of assets under management (as of December 31, 2021) aligned with the Impact Principles.
- We examined the integrity of the information provided in the Statement in relation to the Policies.

### Limited Assurance Conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe in all material aspects that Bank is not aligned with the Impact Principles for USD 2,3 billion of its assets-under management (as of December 31, 2021).

### Limitations

We permit this report to be disclosed in addition to Bank's Operating Principles for Impact Management Report for the year ended December 31, 2021, to enable the Directors of Bank to show they have addressed their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than Bank for our work or conclusions we have reached for this independent limited assurance statement,

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.  
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**Zeynep Okuyan Özdemir, SMMM**  
Partner  
Istanbul, 23 September 2022